



SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY:: PUTTUR
(AUTONOMOUS)
QUESTION BANK (Depreciative)

Subject with Code: BUSINESS AND CYBER LAWS (20MB9003)

Course & Branch: MBA

Year & SEM: I-MBA & I-Sem

Regulation: R20

UNIT-1

1	Explain classification of Contracts	[L1][CO1]	[10M]
2	What is valid Contract? What are essential elements of Contract?	[L2][CO1]	[10M]
3	Explain essential elements of Valid Offer	[L3][CO1]	[10M]
4	Discuss essential elements of Valid Acceptance	[L2][CO1]	[10M]
5	Explain the following in brief a) Sources of Business laws b) free consent	[L3][CO1]	[5 M] [5M]
6	What is Consideration? Give an account on legal rules of Consideration	[L2][CO1]	[10M]
7	A Contract is an agreement enforceable at Law.” Explain?	[L1][CO1]	[10M]
8	Explain the following in brief. a) Legality of object. b) Capacity to contract	[L2][CO1]	[5 M] [5M]
9	What do you understand by Capacity of Parties? What are the effects of agreements made by person not competent to contracts?	[L2][CO1]	[10M]
10	“All Contracts are agreements but all agreements are not Contracts.” Explain?	[L1][CO1]	[10M]

UNIT-2

1	Explain types of Goods	[L1][CO2]	[10M]
2	Briefly explain about conditions & Warranties as per Sale of Goods Act 1930?	[L1][CO2]	[10M]
3	Distinguish Sale and Agreement to Sell	[L2][CO2]	[10M]
4	Explain legal rules towards Conditions and warranties.	[L3][CO2]	[10M]
5	“No One can give good title than he himself has”. Give explanation	[L2][CO2]	[10M]
6	What is Negotiable Instrument? What are characteristics of Negotiable instrument?	[L2][CO2]	[10M]
7	What is Negotiable Instrument Act? State Kinds of Negotiable Instruments	[L3][CO2]	[10M]
8	Explain competence and Liability of Parties in negotiable Instrument Act.	[L2][CO2]	[10M]
9	Discuss the dishonor and discharge of negotiable Instruments	[L2][CO2]	[10M]

10	List out the Latest amendments to NI act in India?	[L1][CO2]	[10M]

UNIT-3

1	Explain the kinds of Companies	[L1][CO3]	[10M]
2	What are the different stages involved in formulation of a Company?	[L2][CO3]	[10M]
3	Discuss prospectus of the Company	[L2][CO3]	[10M]
4	Write a Short notes on a) Public Limited Company b) Private Limited Company	[L3][CO3]	[5 M] [5M]
5	Write the differences between memorandum of Association and Articles of Association	[L2][CO3]	[10M]
6	What is the role of Director in a Company?	[L2][CO3]	[10M]
7	Discuss the meetings in a Company.	[L2][CO3]	[10M]
8	Explain the Role and Responsibilities of Auditor in a Company	[L2][CO3]	[10M]
9	List out the Latest amendments in Company Act?	[L1][CO3]	[10M]
10	What are different types of Resolutions in company?	[L3][CO3]	[10M]

UNIT-4

1	What are different terms used in Income Tax Act?	[L1][CO4]	[10M]
2	Explain the following a) Residential Status b) Income tax burden	[L1][CO4]	[5 M] [5M]
3	What are different Heads of Income?	[L3][CO4]	[10M]
4	Discuss the Computation of Income Tax.	[L2][CO4]	[10M]
5	What are different Sources of Tax Deductions?	[L1][CO4]	[10M]
6	Give brief on history of Goods and Services Tax.	[L2][CO4]	[10M]
7	Explain different slabs in GST Act	[L3][CO4]	[10M]
8	Write about GSTN.	[L1][CO4]	[10M]
9	Which taxes at the Centre and State level are being subsumed into GST?	[L2][CO4]	[10M]
10	What are the Basic concepts related to excisable goods	[L1][CO4]	[10M]

UNIT-5

1	What is the nature and objectives of IT Act 2000?	[L2][CO5]	[10M]
2	What is the scope of IT Act 2000?	[L1][CO5]	[10M]
3	State the merits and Demerits of Cyber laws.	[L3][CO5]	[10M]
4	Discuss about Digital Signatures	[L1][CO5]	[10M]
5	Explain E- Governance	[L2][CO5]	[10M]
6	What are legal rules towards Adjudication?	[L1][CO5]	[10M]
7	What are legal rules towards Penalties?	[L2][CO5]	[10M]
8	Write about Appellate and Tribunals.	[L2][CO5]	[10M]
9	What are duties of Cyber Subscribers?	[L1][CO5]	[10M]
10	What are the latest cases connected with IT Act 2000?	[L2][CO5]	[10M]

Case Studies

Case Study 1:

A company was incorporated on 6th October 2003. The certificate of incorporation of the company was issued by the registration on 15th October, 2003. The company on 10th October, 2003 entered into a contract which created its contractual liability. The company denies the said liability on the ground that company is not bound by the contract entered into prior to issuing of certificate of incorporation.

Questions:

Decide, under the provisions of the Companies Act 1950, whether the company can be exempted from the said contractual liability

Case Study 2:

Mr. Amit sees a book displayed in a shelf of a book shop with the price tag of Rs.1000/-. Amit tenders Rs.1000/- on the counter as asked for the book, the book seller refused to sale the book saying that the book has already being sold to someone and he does not have another copy of the book in the stock. Is the book seller bound to sell the book to Amit?

Case Study 3:

Mr. A decided to start a business in food business. He wanted to buy an existing company doing the business. He is interested in knowing what his liabilities will be if he takes over an already existing sole proprietorship business. List out the salient points in the contract he should enter into, while buying the business. If he is to incorporate the business as a private limited company, what will his benefits be? How should he go about incorporating the company?

Case Study 4:

Mr. X invited Mr. Y his business partner for X's sisters marriage. Y accepted the invitation in this ground X booked a table in a costly hotel where the marriage takes place. Due to some reason Y could not attend the function. What type of contract is this? Is this a valid contract? Justify your answer

Case Study 5:

A contract to sell B, by showing sample, certain quantity of rape-speed oil describes as 'foreign refined rape-seed-oil'. The oil when delivered, matches with the sample but is not foreign refined rape-seed oil. Refusing to the provisions of the sale of goods Act, 1930, Advise the remedy, if any, available to B.

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